



BIL/CSD-01/15-003

**DISCLAIMER - JOINT ACCOUNTS**

In the event that there is more than one (1) client named on an account held with Barita Investments Limited (BIL) and Barita Unit Trusts (BUT), hereafter referred to as BARITA, the account is regarded as a joint account. An account can be joint as "and" or "or".

An account that is joint as "and" requires all parties to sign any request for change(s), withdrawal of funds, instruction to hypothecate account and any forms or documents in relation to the account.

An account that is joint as "or" means that any party to the account can request a change, withdrawal of funds, instruction to hypothecate account and any form or document in relation to the account. **Therefore, any joint holder can add/remove any other person as well as add/remove funds from the account at any time without the knowledge or consent of the other joint holder(s).**

**BARITA** shall in no event be held responsible for or liable to any of the named joint holders in respect of any loss, liability, costs or expenses incurred by any of the named joint holders as a result of or in connection with:

- i. anything done by any other named joint holder(s) in relation to the account,
- ii. any decision or act of **BARITA** in relation to any transactions executed at the instruction of a joint holder.

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**Primary Holder**

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**Joint Holder(s)**

**Joint Holder(s)**

