Barita

JN FINANCIAL GROUP

BARITA AND JN FINANCIAL GROUP ANNOUNCE ACQUISITION OF JN FUND MANAGERS LIMITED BY BARITA

January 6, 2026

For Immediate Release

Barita Investments Limited ("Barita"), one of Jamaica's leading investment firms, and the JN Financial Group Limited have announced the acquisition of JN Fund Managers Limited ("JNFM"), a respected financial institution with nearly $30 billion in assets under management.

This acquisition represents a pivotal milestone in Barita's strategic growth agenda, reinforcing the company's commitment to expanding its presence across the regional financial services landscape. The transaction aligns with Barita's long-term vision to enhance its asset management capabilities, broaden investment offerings, and deliver greater value to clients and shareholders.

Commenting on this strategic move, Chairman of Barita Investments Limited, Mark Myers said, "This acquisition reflects Barita's disciplined, long-term approach to growth. We are focused on building a resilient, well-governed investment platform that can deliver consistent value across market cycles. The addition of JN Fund Managers strengthens our capabilities and supports our vision of creating a premier regional investment institution. Importantly, while this transaction represents a significant step forward, our focus remains firmly on execution, ensuring that scale, expertise, and strong governance translate into meaningful value for our clients and stakeholders."

Hon. Earl Jarrett, Chief Executive Officer of The Jamaica National Group Limited, noted that the sale of JNFM is part of the JN Financial Group's continued strategic realignment of its operations and its thrust to strengthen its capital base.

He also emphasised the strategic alignment between the two firms: "This move represents more than a transaction; it's a convergence of purpose. JN Fund Managers has built a legacy of trust, performance, and service to the Jamaican people here and overseas. Clients and stakeholders can expect a seamless transition, with continued access to accounts, advisors, and investment portfolios. The integration of Barita's and JNFM's experienced teams will create new opportunities for innovation, efficiency, and expanded investment options, while preserving the high standard of service both firms are known for."

Clients and stakeholders can expect business as usual throughout the transition period, with uninterrupted access to accounts, advisors, and investment portfolios. The integration process will be carefully managed to ensure service continuity while unlocking opportunities for innovation, efficiency, and long-term growth.

"This acquisition represents a defining moment for Barita as it continues to execute a deliberate strategy focused on trust, performance, and purpose, strengthening its ability to serve clients with greater depth, agility, and vision," said the Chairman.

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